

USCF Daily Target 2X Copper Index ETF

TICKER: CPXR (Listed on NYSE Arca, Inc)

This semi-annual shareholder report contains important information about the USCF Daily Target 2X Copper Index ETF (the "Fund") for the period January 27, 2025 to June 30, 2025. You can find additional information about the Fund at www.CPXRetf.com. You can also request this information by contacting us at 855-885-9885 or by writing to the USCF Daily Target 2X Copper Index ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
USCF Daily Target 2x Copper Index ETF	\$69	1.24%

Key Fund Statistics

(as of June 30, 2025)

Fund Size (Thousands)	\$626
Number of Holdings	5
Total Advisory Fee	\$3,113
Portfolio Turnover	399%

Sector Breakdown

(% of Total Net Assets)



What did the Fund invest in?

(as of June 30, 2025)

Top Ten Holdings	(% of net assets)
Copper	6.9
Micro Copper	0.1
Micro Copper	0.0(a)

(a) Does not round to 0.0%

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.CPXRetf.com.